

RESOLUTION NO. 16- 08

AIRPORTS

**GENERAL FUND STATUTORY RESERVE APPROPRIATION
“TRANSFER OF FUNDS FROM GENERAL FUND CONTINGENCY TO AIRPORT
CAPITAL-CONSTRUCTION”**

WHEREAS, Idaho Code 31-1605 provides that in the event of any unforeseen contingency arising, which could not reasonably have been foreseen at the time of making the budget, and which shall require the expenditure of money not provided for in the budget, the Board of County Commissioners, by unanimous vote thereof, shall have the right to make an appropriation from the “general reserve appropriation” to the office, department, service, agency or institution in which said contingency arises, in such amount as shall be determined by resolution of said Board; and

WHEREAS, on September 15, 2015, the Commissioners approved a Cooperative Memorandum Agreement between the City of Priest River and Bonner County authorizing the purchase of land located adjacent to the Priest River Airport; and

WHEREAS, the Memorandum Agreement provided that the County would pay \$45,000.00 for the land and would pay \$5,000.00 in closing costs and miscellaneous fees; and

WHEREAS, the purchase was unforeseen at the time of making the budget; and

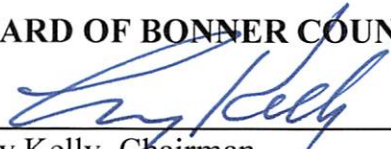
WHEREAS, the Priest River Airport FY2016 Budget needs \$50,000.00 to complete the purchase; and

WHEREAS, Bonner County’s General Fund has a contingency line item for such needs; and

NOW THEREFORE BE IT RESOLVED the Board of Commissioners of Bonner County, Idaho hereby order the Clerk to open the budget and decrease the General Fund Reserve account 01-12-559-00 by \$50,000.00 from \$213,494.00 to \$163,494.00 and increase the Priest River Airport – Capital Construction account 03-06-807-00 by \$50,000.00 from \$70,000.00 to \$120,000.00.

The foregoing was duly enacted as a Resolution, upon *unanimous* vote by the Board of County Commissioners of Bonner County, Idaho, on the 12th day of January, 2016.


BOARD OF BONNER COUNTY COMMISSIONERS



Cary Kelly, Chairman



Glen Bailey, Commissioner



Todd Sudick, Commissioner

ATTEST: Michael Rosedale

By 

Deputy Clerk



Bonner County Airports Department

January 12, 2016

MEMORANDUM

Priest River
Airport
Item #1

To: Commissioners

Re: GENERAL FUND STATUTORY RESERVE APPROPRIATION

Description:

On September 15, 2015, the Commissioners approved a Cooperative Memorandum Agreement between the City of Priest River and Bonner County authorizing the purchase of land located adjacent to the Priest River Airport. The Memorandum Agreement provided that the County would pay \$45,000.00 for the land. The County is also required to pay \$5,000.00 in closing costs and miscellaneous fees.

The purchase of this property was unforeseen at the time of making the budget and the Priest River Airport FY2016 Budget would need \$50,000.00 to complete the purchase. The Bonner County General Fund has a contingency line item for such needs.

Attached for your consideration is a proposed Resolution transferring the funds necessary to complete the purchase. The Resolution has been approved by legal and auditing.

Legal Approval: SB.
Auditor's Approval: [Signature]

Distribution: Original for BOCC Office, Copy to the Auditors and Copy to the Airport Director

A suggested motion would be: Mr. Chairman based on the information before us I move to approve the Resolution No. 16 - 08 ordering the Clerk to open the budget and decrease the General Fund Reserve account 01-12-559-00 by \$50,000.00 from \$213,494.00 to \$163,494.00 and increase the Priest River Airport – Capital Construction account 03-06-807-00 by \$50,000.00 from \$70,000.00 to \$120,000.00
Roll Call Vote - Unanimous vote Required

Recommendation Acceptance: yes no [Signature] Date: 01/12/2016
Commissioner Cary Kelly, Chairman